



**Northern Border University**

**Sustainability**

## Financial Annual Reports

<https://www.nbu.edu.sa/en/about-university/university-reports>

## Financial Affairs Management

<https://beta.nbu.edu.sa/sites/default/files/2022-03/%D8%A7%D9%84%D8%AF%D9%84%D9%8A%D9%84%20%D8%A7%D9%84%D8%AA%D9%86%D8%B8%D9%8A%D9%85%D9%8A%20%D9%84%D8%AC%D8%A7%D9%85%D8%B9%D8%A9%20%D8%A7%D9%84%D8%AD%D8%AF%D9%88%D8%AF%20%D8%A7%D9%84%D8%B4%D9%85%D8%A7%D9%84%D9%8A%D8%A9.pdf>

### Organizational Linkage:

Linked to the General Administration of Administrative and Financial Affairs.

### Overall Objective:

To provide all financial and accounting services to the university in accordance with the regulations and directives issued in this regard.

### Tasks:

- Implement approved plans and programs.
- Apply the systems, regulations, and instructions related to financial affairs.
- Execute all financial and accounting tasks including obligations, expenditure, receivables, reconciliations, ledger entries, and reconciliations according to the applicable regulations and instructions.
- Audit all expenditures, including salary statements, contractor dues, and procurement invoices, in accordance with financial instructions.
- Issue expenditure orders from the platform and coordinate with the financial controller and budget management for processing items.
- Implement expenditure procedures and enter them through the expenditure platform under the Ministry of Finance.
- Transfer approved amounts from the Ministry of Finance and the financial controller to the bank accounts of the beneficiaries.
- Prepare the necessary financial accounts and reports (such as the cash flow statement and the final account) as required by the relevant government authorities.
- Manage self-resource accounts according to the prescribed instructions.
- Provide cash liquidity to the university's current accounts within the specified limits and budget allocations for each item in the budget, ensuring regular replenishment and

conducting periodic inventory of current accounts, and preparing the relevant minutes accordingly.

- Performing daily or real-time entries for amounts approved by relevant authorities for inclusion.
- Carrying out financial reconciliation procedures and preparing financial statements according to accounting principles and rules.
- Responding to inquiries from the supervisory coordination unit regarding observations from the General Accounting Office and relevant government agencies regarding financial and accounting transactions.
- Compiling observations on appropriate financial systems and accounting methods and discussing them with relevant authorities.
- Completing procedures for opening standby credit accounts when needed.
- Participating in identifying the management's needs for human resources, equipment, and materials, and ensuring their provision.
- Participating in identifying the training needs of management employees to nominate them for suitable training programs.
- Preparing periodic reports on the activities and achievements of the management and proposing suggestions for performance improvement.
- Undertaking any other tasks assigned within the scope of authority.

## Total number of students benefiting from the student fund

<https://www.nbu.edu.sa/sites/default/files/2022-02/%D8%A7%D9%84%D8%AA%D9%82%D8%B1%D9%8A%D8%B1%20%D8%A7%D9%84%D8%B3%D9%86%D9%88%D9%8A%20%D9%84%D9%84%D8%B9%D8%A7%D9%85%20%D8%A7%D9%84%D8%AC%D8%A7%D9%85%D8%B9%D9%8A%201440%20-%201441%20%D9%87%D9%80.pdf>

The total number of students benefiting from the Student Fund for the year 1441-1440 H was approximately 451 students, while the number of beneficiaries in the previous year 1440-1439 H was about 578 students. (Table 05)

The total amount expended from the Student Fund for the year 1441-1440 H was around 703,440 Saudi Riyals, whereas the total amount expended in the previous year 1439-1440 H was approximately 1,480,000 Saudi Riyals. This represents a decrease of 52% for the year 1440-1441 H compared to the previous year. (Figure 07)

The percentage of male students benefiting from the Student Fund during the past five years ranged from 74% to 88%, compared to lower percentages for female students.

جدول 05   إحصائية بأعداد الطلبة المستفيدين من الخدمات الطلابية والمبالغ المصروفة عليهم لأخر خمس سنوات				
المبالغ المصروفة بالريال	عدد المستفيدين		بيان الخدمة	العام الدراسي
	إناث	ذكور		
صفر	صفر	صفر	الإعانات الشهرية	37 / 36
120000	40	200	الإعانات المقطوعة	
صفر	صفر	صفر	أخرى	
120000	40	200	الإجمالي	
صفر	صفر	صفر	الإعانات الشهرية	38 / 37
45000	10	75	الإعانات المقطوعة	
صفر	صفر	صفر	أخرى	
45000	10	75	الإجمالي	
صفر	صفر	صفر	الإعانات الشهرية	39 / 38
945000	99	216	الإعانات المقطوعة	
صفر	صفر	صفر	أخرى	
1121500	177	491	الإجمالي	
صفر	صفر	صفر	الإعانات الشهرية	40 / 39
380000	8	10	الإعانات المقطوعة	
صفر	صفر	صفر	أخرى	
1100000	110	450	الإجمالي	
صفر	صفر	صفر	الإعانات الشهرية	41 / 40
500	1	صفر	الإعانات المقطوعة	
702940	70	380	أخرى	
703440	71	380	الإجمالي	

